

**Senate Fiscal Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 1346**

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<b>Version:</b>	<b>Introduced</b>
<b>Agency:</b>	<b>Oklahoma Water Resources Board (OWRB)</b>
<b>Senate Author:</b>	<b>Woods</b>
<b>House Author:</b>	
<b>FY'27 Impact:</b>	<b>\$250,000,000</b>
<b>Full Year Impact:</b>	<b>\$250,000,000</b>

**Bill Summary and  
Fiscal Analysis:**

SB 1346 directs the OWRB to establish and administer a Water and Wastewater Infrastructure Investment Program that includes development of competitive loans for eligible entities seeking to develop and implement water or wastewater improvement projects. The measure prioritizes loans based on the criteria established in the measure, requires authorized loans to include a clawback provision, and requires the OWRB to create and publish an interactive online map displaying critical infrastructure needs and proposed projects.

The measure creates the Water and Wastewater Infrastructure Investment Revolving Fund and appropriates \$250,000,000 to the fund.

The OWRB states there is no fiscal impact to the agency outside of the appropriation and will use program earnings to administer the program.

Fiscal impact provided by OWRB and Senate Fiscal Staff